



CUSTOMER SATISFACTION

**EMPLOYEE
ENGAGEMENT & DEVELOPMENT**

INNOVATION

SOCIAL RESPONSIBILITY

FINANCIAL STRENGTH

**S&P/DRUCKER
INSTITUTE CORPORATE
EFFECTIVENESS PORTFOLIO**

The S&P/Drucker Institute Corporate Effectiveness Portfolio is a unit investment trust (UIT) which is based on two innovative measures – the Drucker Institute corporate effectiveness score and the S&P Dow Jones Indices (DJI) quality score. Together these two measures form the S&P/Drucker Institute Corporate Effectiveness Index which was created to identify a company’s capacity for creating value while managing risk based on a core set of principles advanced by the late Peter Drucker. The objective of the portfolio is above-average capital appreciation; however, there is no assurance the objective will be met.

PETER DRUCKER | THE DRUCKER INSTITUTE

Peter Drucker was an American management consultant, educator, and author, whose writings contributed to the philosophical and practical foundations of the modern business corporation. Mr. Drucker is widely regarded as “the man who invented management,” and is one of the best-known and most widely influential thinkers and writers on the subject of management theory and practice.

The Drucker Institute is a social enterprise based at Claremont Graduate University in California. It was founded by Peter Drucker to carry forward his ideas and ideals. Its mission is strengthening organizations to strengthen society. Since 2007, the Drucker Institute has worked with thousands of leaders from major corporations, nonprofit organizations, and government agencies to help make them more effective – that is, as Drucker defined it, “doing the right things well.”

S&P/DRUCKER INSTITUTE CORPORATE EFFECTIVENESS INDEX

The S&P/Drucker Institute Corporate Effectiveness Index is designed to track stocks in the S&P 500 Index that consistently rank highly on proprietary management criteria. The index uses an innovative construction process that considers both financial and intangible management performance. The Drucker Institute believes these companies create value through excellence in customer satisfaction, employee engagement and development, innovation, social responsibility, and high-quality financial metrics. The index was constructed to identify companies that exhibit both excellence and consistency in how they create and sustain value. Together with S&P DJI’s quality factor, the Drucker Institute’s company ranking system offers an index-based approach to measure corporate effectiveness. The best of these companies, based on rankings by the Drucker Institute, are published annually in a special section of The Wall Street Journal as the “Management Top 250.” Although the index includes environmental, social and governance (ESG) indicators, it puts ESG ratings in place alongside the Drucker Institute’s four other dimensions of corporate management. The index is a transparent and thorough expression of Peter Drucker’s holistic management principles as applied in an investment instrument.



PORTFOLIO SELECTION PROCESS | SCORE DEFINITIONS

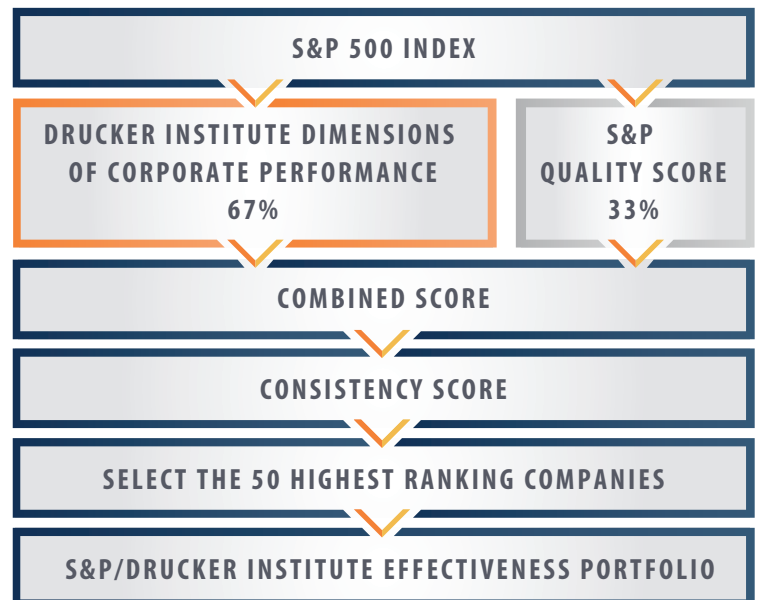
The S&P/Drucker Institute Corporate Effectiveness Portfolio invests in 50 equally weighted common stocks of companies that rank highest in the S&P/Drucker Institute Corporate Effectiveness Index. Companies are evaluated based on several criteria as defined below:

DRUCKER INSTITUTE SCORE | The average of the scores for the four non-financial Drucker Institute dimensions of corporate performance.

S&P QUALITY SCORE | Identified using three attributes of equal importance – return on equity, balance sheet accruals and leverage.

COMBINED SCORE | Calculated by weighting the Drucker Institute score at 67% and its S&P quality score at 33%.

CONSISTENCY SCORE | Represents the average of the percent ranks for the Drucker Institute components and the S&P quality score.



The S&P 500 Index is an unmanaged index of 500 stocks used to measure large-cap U.S. stock market performance. The index cannot be purchased directly by investors.

TRUST SUMMARY

50 HOLDINGS (AS OF DAY OF DEPOSIT)

TICKER	COMPANY NAME	PRICE*
MMM	3M Company	\$169.23
ABT	Abbott Laboratories	85.42
ACN	Accenture Plc	200.92
ADBE	Adobe Incorporated	307.90
ALL	The Allstate Corporation	112.62
GOOG	Alphabet Inc.	1,313.55
AMGN	Amgen Inc.	234.39
AAPL	Apple Inc.	264.29
ADP	Automatic Data Processing, Inc.	171.62
BBY	Best Buy Co., Inc.	81.57
BMJ	Bristol-Myers Squibb Company	56.73
BF/B	Brown-Forman Corporation	68.81
COF	Capital One Financial Corporation	99.22
CSCO	Cisco Systems, Inc.	45.31
CLX	The Clorox Company	148.19
KO	The Coca-Cola Company	53.90
COST	Costco Wholesale Corporation	301.24
ETN	Eaton Corporation Plc	92.70
EBAY	eBay Inc.	35.75
EW	Edwards Lifesciences Corporation	245.32
LLY	Eli Lilly and Company	117.09
EL	The Estee Lauder Companies Inc.	195.42
HAS	Hasbro, Inc.	100.44
HSY	The Hershey Company	149.59
HON	Honeywell International Inc.	178.52
HPQ	HP Inc.	20.06
INTC	Intel Corporation	58.90
IBM	International Business Machines Corporation	135.09
INTU	Intuit Inc.	265.88
JNJ	Johnson & Johnson	137.17
JCI	Johnson Controls International Plc	42.95
JPM	JPMorgan Chase & Co.	131.67
MA	Mastercard Incorporated	289.38
MDT	Medtronic Plc	111.33
MRK	Merck & Co., Inc.	87.34
MTD	Mettler-Toledo International Inc.	723.90
MSFT	Microsoft Corporation	152.03
TAP	Molson Coors Brewing Company	51.06
NKE	NIKE, Inc.	93.33
NVDA	NVIDIA Corporation	217.00
ORCL	Oracle Corporation	56.51
PEP	PepsiCo, Inc.	135.70
PFE	Pfizer Inc.	38.29
PG	The Procter & Gamble Company	122.26
QCOM	QUALCOMM Incorporated	84.63
CRM	salesforce.com, inc.	162.54
LUV	Southwest Airlines Co.	57.59
TXN	Texas Instruments Incorporated	119.13
V	Visa Inc.	182.55
WY	Weyerhaeuser Company	29.62

*As of the close of business on 11/26/19. Market values are for reference only and are not indicative of your individual cost basis.

PORTFOLIO SUMMARY

Initial Offering Date:	11/27/2019
Initial Public Offering Price:	\$10.00 per Unit
Portfolio Ending Date:	3/2/2021
CUSIPs:	30312H 102(c) 110(r)
Fee Accounts CUSIPs:	30312H 128(c) 136(r)
Ticker Symbol:	FLNUZX

SALES CHARGES (BASED ON A \$10 PUBLIC OFFERING PRICE)

STANDARD ACCOUNTS

Transactional Sales Charges:	Initial 0.00%
	Deferred 1.35%
Creation & Development Fee:	0.50%
Maximum Sales Charge:	1.85%

The deferred sales charge will be deducted in three monthly installments commencing 3/20/20.

When the public offering price is less than or equal to \$10.00 per unit, there will be no initial sales charge. If the price exceeds \$10.00 per unit, you will pay an initial sales charge.

FEE/WRAP ACCOUNTS

Maximum Sales Charge:	0.50%
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The maximum sales charge for investors in fee accounts consists of the creation and development fee. Investors in fee accounts are not assessed any transactional sales charges. Standard accounts sales charges apply to units purchased as an ineligible asset.

The creation and development fee is a charge of \$.050 per unit collected at the end of the initial offering period. If the price you pay exceeds \$10.00 per unit, the creation and development fee will be less than 0.50%; if the price you pay is less than \$10.00 per unit, the creation and development fee will exceed 0.50%. In addition to the sales charges listed, UITs are subject to annual operating expenses and organization costs.

HOLDINGS STYLE ANALYSIS



HOLDINGS SECTOR ANALYSIS



HOLDINGS COMPOSITION

U.S. Stocks	90%
Non-U.S. Stocks	10%

The holdings characteristics of the portfolio are determined as of the initial date of deposit and may differ slightly from those indicated above due to the requirement that only whole shares be purchased for the portfolio and will likely vary thereafter due to market fluctuations in the underlying securities. For a complete description of these characteristics refer to the prospectus.

RISK CONSIDERATIONS | An investment in this unmanaged unit investment trust should be made with an understanding of the risks involved with owning common stocks, such as an economic recession and the possible deterioration of either the financial condition of the issuers of the equity securities or the general condition of the stock market.

You should be aware that the portfolio is concentrated in stocks in both the consumer products and information technology sectors which involves additional risks, including limited diversification. The companies engaged in the consumer products industry are subject to global competition, changing government regulations and trade policies, currency fluctuations, and the financial and political risks inherent in producing products for foreign markets. The companies engaged in the information technology sector are subject to fierce competition, high research and development costs, and their products and services may be subject to rapid obsolescence. Technology company stocks, especially those which are Internet-related, may experience extreme price and volume fluctuations that are often unrelated to their operating performance.

One of the common stocks held by the trust is issued by a real estate investment trust (REIT). Companies involved in the real estate industry are subject to changes in the real estate market, vacancy rates and competition, volatile interest rates and economic recession.

An investment in a portfolio containing equity securities of foreign issuers is subject to additional risks, including currency fluctuations, political risks, withholding, the lack of adequate financial information, and exchange control restrictions impacting foreign issuers.

An investment in a portfolio containing small-cap and mid-cap companies is subject to additional risks, as the share prices of small-cap companies and certain mid-cap companies are often more volatile than those of larger companies due to several factors, including limited trading volumes, products, financial resources, management inexperience and less publicly available information.

As the use of Internet technology has become more prevalent in the course of business, the trust has become more susceptible to potential operational risks through breaches in cybersecurity. The value of the securities held by the trust may be subject to steep declines or increased volatility due to changes in performance or perception of the issuers.

Although this portfolio terminates in approximately 15 months, the strategy is long-term. Investors should consider their ability to pursue investing in successive portfolios, if available. There may be tax consequences unless units are purchased in an IRA or other qualified plan.

The information presented is not intended to constitute an investment recommendation for, or advice to, any specific person. By providing this information, First Trust is not undertaking to give advice in any fiduciary capacity within the meaning of ERISA, the Internal Revenue Code or any other regulatory framework. Financial advisors are responsible for evaluating investment risks independently and for exercising independent judgment in determining whether investments are appropriate for their clients.

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or call First Trust Portfolios L.P. at the number listed below to request a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest.

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